

## HRA 30 Year Business Plan (revised Year 11 to Year 30)

Line	RAG Rating								Medium Term			Longer Term			Totals	
		Year 11 Original	Year 11 Revised	Year 11 Change	Year 12 As Last Reported (Dec 21)	Year 12 Revised	Change	Year 13	Year 14	Year 15	Years 16 To 20	Years 21 to 25	Years 26 to 30			
		2022/23 (1) £	2022/23 (2) £	2022/23 (3) £	2023/24 (4) £	2023/24 (5) £	2023/24 (6) £	2024/25 £	2025/26 £	2026/27 £	£	£	£	£		
		<b>Expenditure</b>														
1		Maintenance incl. stock reduction factor	3,287,140	3,287,140	0	3,376,943	3,673,650	296,707	3,857,330	3,973,050	4,074,360	21,984,290	24,933,950	28,279,320	94,063,090	
2		Depreciation - Capital Programme	2,906,670	2,906,670	0	2,906,670	2,906,670	0	2,906,670	2,906,670	2,906,670	14,533,350	14,533,350	14,533,350	58,133,400	
3		Revenue Contribution to MRA	269,740	269,740	0	269,740	407,570	137,830	407,570	407,570	407,570	2,037,850	2,037,850	2,037,850	8,013,570	
4		Management Costs (incl Sweeping and RTB Admin)	1,606,500	1,630,370	23,870	1,589,033	2,363,830	774,797	2,412,350	2,462,330	2,513,810	13,396,900	14,936,290	17,070,450	56,786,330	
5		Utilities	224,730	366,590	141,860	229,104	504,860	275,756	530,100	556,610	584,440	3,390,860	4,327,720	5,523,370	15,784,550	
6		Provision for Bad Debts	55,440	55,440	0	55,440	55,440	0	55,440	55,440	55,440	277,200	277,200	277,200	1,108,800	
7		Council Tax In Empty Properties	130,090	130,090	0	76,302	130,090	53,788	77,830	78,600	79,380	408,850	429,500	451,190	1,785,530	
8		Debt Management Expenses	65,750	69,038	3,288	67,065	71,799	4,734	75,389	77,651	79,980	437,364	507,025	587,781	1,906,026	
9		HRA Interest Repayments on Debt	1,305,510	1,275,910	(29,600)	1,275,242	1,205,860	(69,382)	1,191,570	1,132,070	1,077,180	4,798,160	4,157,930	3,750,320	18,589,000	
10		Principal Payments on Debt - MRP	1,427,630	1,414,300	(13,330)	1,440,967	1,414,300	(26,667)	1,414,300	1,414,300	1,414,300	5,404,850	3,529,850	1,829,850	17,836,050	
11		Revenue Contribution to the Capital Programme*	613,630	613,630	0	613,630	613,630	0	613,630	613,630	613,630	3,068,150	3,068,150	3,068,150	12,272,600	
12		Recharges (Including Insurance and Pension Costs)	2,418,980	2,539,930	120,950	2,721,196	2,206,690	(514,506)	2,317,020	2,386,530	2,458,130	13,442,040	15,583,010	18,065,030	58,998,380	
			<b>14,311,809</b>	<b>14,558,848</b>	<b>247,038</b>	<b>14,621,331</b>	<b>15,554,389</b>	<b>933,058</b>	<b>15,859,199</b>	<b>16,064,451</b>	<b>16,264,890</b>	<b>83,179,864</b>	<b>88,321,825</b>	<b>95,473,861</b>	<b>345,277,326</b>	
		<b>Income</b>														
13		Dwelling Rents (incl.stock reduction factor)	(13,492,620)	(13,492,620)	0	(13,856,921)	(14,288,790)	(431,869)	(14,653,150)	(15,026,810)	(15,409,990)	(83,148,510)	(94,304,620)	(106,957,500)	(357,281,990)	
14		Service Charges (incl.stock reduction factor)	(522,380)	(522,380)	0	(529,374)	(557,380)	(28,006)	(572,430)	(587,890)	(603,760)	(3,272,280)	(3,738,500)	(4,271,190)	(14,125,810)	
15		Garage Rents (incl. stock reduction factor)	(155,980)	(155,980)	0	(160,181)	(166,430)	(6,249)	(170,920)	(175,530)	(180,270)	(977,040)	(1,116,200)	(1,275,210)	(4,217,580)	
16		Non Dwelling Rents	(81,570)	(81,570)	0	(81,570)	(81,570)	0	(81,570)	(81,570)	(81,570)	(407,850)	(407,850)	(407,850)	(1,631,400)	
17		Misc. Income	(32,910)	(28,620)	4,290	(32,910)	(28,620)	4,290	(28,620)	(28,620)	(28,620)	(143,100)	(143,100)	(143,100)	(572,400)	
18		Investment Income	(13,350)	(69,130)	(55,780)	(13,350)	(138,260)	(124,910)	(92,180)	(92,180)	(92,180)	(460,900)	(460,900)	(460,900)	(1,866,630)	
19		Capital Receipts (to cover Admin Costs of RTB's)	(13,000)	(13,000)	0	(26,000)	(19,500)	6,500	(19,500)	(19,500)	(19,500)	(97,500)	(97,500)	(97,500)	(383,500)	
			<b>(14,311,810)</b>	<b>(14,363,300)</b>	<b>(51,490)</b>	<b>(14,700,306)</b>	<b>(15,280,550)</b>	<b>(580,244)</b>	<b>(15,618,370)</b>	<b>(16,012,100)</b>	<b>(16,415,890)</b>	<b>(88,507,180)</b>	<b>(100,268,670)</b>	<b>(113,613,250)</b>	<b>(380,079,310)</b>	
		<b>Surplus (- )/Deficit (+) on HRA Balance</b>	<b>(1)</b>	<b>195,548</b>	<b>195,548</b>	<b>(78,974)</b>	<b>273,839</b>	<b>352,813</b>	<b>240,829</b>	<b>52,351</b>	<b>(151,000)</b>	<b>(5,327,316)</b>	<b>(11,946,845)</b>	<b>(18,139,389)</b>	<b>(34,801,984)</b>	

\* The Year 12 figure as last reported (Dec 21) has been increased by £332k (to £613k) that reflects the additional contribution to the Capital Programme agreed at Full Council in February 2022